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BULLETIN

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Dear Readers,

We have compiled this Bulletin to cover all important announcements of relief measures due to COVID 19 pandemic situations & updates circulated by our firm in the last fortnight in various areas of Income Tax, GST, FEMA and Companies Act for your easy access and reference.

Stay Home! Stay Safe!

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**PART I: KEY UPDATES ON
ANNOUNCEMENT MADE BY
FINANCE MINISTER ON 24.03.2020**

#INDIAFIGHTSCORONA

To give relief to businesses and individuals amid the situation caused by the deadly coronavirus in the country, Finance Minister, Nirmala Sitharaman on Tuesday (24th March, 2020) made number of announcements related to statutory and regulatory compliance matters. Among the key announcements are extension of the deadlines for filing of Income-Tax returns and GST returns.

Here are the highlights:

INCOME TAX

- Aadhar – PAN linking due date, which was originally 31st March, 2020 has been extended to 30th June, 2020.
- For delayed payments of Advance tax, Self-assessment tax, Equalization Levy, STT and CTT made till 30th June, 2020. Interest chargeable on the delay has been reduced from 12% to 9%.
- **No extension** has been provided by the Government with relation to the due date for deposit for TDS. Therefore, TDS is to be deposited by all the taxpayers within due dates. However, in case of any delay, the interest chargeable on it has been reduced from 18% to 9%.
- The due date for filing income tax returns for F.Y. 2018-2019 has been extended from 31st March, 2020 to 30th June, 2020.
- The due date for making payment under the “Vivad Se Vishwas Scheme” without the additional liability of 10% has been extended from 31st March, 2020 to 30th June, 2020.

GST

- The applicability of interest on delayed payment of tax is amended as under:

Filing Period	Due date of Filing	Turnover	Extended Date of Filing	Interest to be charged
Feb, 2020	20 th March, 2020	> 5 Crores	Before 6 th April, 2020 (i.e., grace period 15 days)	Nil
			After 6 th April, 2020	9% p.a. interest
	20 th March, 2020	< 5 Crores	Before 30 th June, 2020	Nil
March, 2020	20 th April, 2020	> 5 Crores	Before 5 th May, 2020 (i.e., grace period 15 days)	Nil
			After 5 th May, 2020	9% p.a. interest
	20 th April, 2020	< 5 Crores	Before 30 th June, 2020	Nil
April, 2020	20 th May, 2020	> 5 Crores	Before 4 th June, 2020 (i.e., grace period 15 days)	Nil
			After 4 th June, 2020	9% p.a. interest
	20 th May, 2020	< 5 Crores	Before 30 th June, 2020	Nil

- GST Annual Return filing for FY 2018-19 due date has been extended from 31st March, 2020 to 30th June, 2020.
- Payment date under “Sabka Vishwas Scheme” has been extended to 30th June, 2020. No interest shall be charged if the payment is made before 30th June, 2020.
- Due date for opting for composition levy has been extended to 30th June, 2020. For existing composition taxpayers, the due date for making payments for the quarter ended 31st March, 2020 has been extended to 30th June, 2020.

COMPANIES ACT, 2013

- Companies (Auditor’s Report) Order, 2020 shall be applicable from F.Y. 2020-2021 instead of F.Y. 2019-2020.
- No additional fees will be charged for late filing of any document, return or statement to be filed in the MCA-21 registry.
- The mandatory requirement of holding meetings of the Board of the companies within prescribed interval shall be extended by a period of 60 days for the next two quarters.
- As per the Companies Act, 2013, Independent Directors are required to hold at least one meeting without the attendance of Non- independent directors and members of

management. For the F.Y. 2019-2020, if the Independent Directors of a company have not been able to hold even one meeting, the same shall not be viewed as a violation.

- The due date for creating a deposit reserve of 20% of the deposits maturing in F.Y. 2020-2021 has been extended from 31st March, 2020 to 30th June, 2020.
- The due date for investing 15% of the debentures maturing in F.Y. 2020-2021 in specified instruments before 30th April, 2020 has been extended to 30th June, 2020.
- An additional time period of 6 months is allowed to newly incorporated companies to file a declaration for Commencement of Business.
- Non-compliance of minimum residency in India for a period of at least 182 days by at least one director of every company, under Section 149 of the Companies Act, shall not be treated as a violation.
- The threshold limit of default under IBC 2016 has been increased from Rs. 1 lakh to Rs. 1 crore in order to prevent triggering of insolvency proceedings against MSME's. If the current COVID-19 situation extends beyond 30th April, 2020, the Government may consider the suspension of Section 7,9 and 10 of IBC 2016 to stop companies at large to be forced into insolvency.

OTHER KEY ANNOUNCEMENTS:

- 24 x 7 Custom clearance operations will continue till 30th June, 2020.
- Debit card holders can withdraw cash free of bank charges from any ATM for the next 3 months.
- No minimum balance fee shall be charged by banks to their account holders for the next 3 months.
- Bank charges for digital transactions shall be reduced by bank for all trade finance consumers.
- All sanitary permits (SIPs) for import of agricultural inputs which are expiring from 1st March, 2020 to 15th April, 2020 has been extended by 3 months.
- Delay of upto 1 month in the arrival of any consignments will be accepted.
- Verification of documents and grant of NOC for quarantine will be relaxed from the existing 7 days to 3 days.
- Due dates for issue of notice, intimation, notification, approval order, sanction order, filing of appeal, furnishing of return, statements, applications, reports or any other documents and time limit for completion of proceedings or any compliances by the

taxpayer including investment in saving instruments or investment for roll over benefit of capital gains under Income Tax Act, Wealth Tax Act, Prohibition of Benami Property Act, Black Money Act, STT Law, CTT Law, Equalization Levy Law, GST Law, Customs Act, Vivas Se Vishwas Law and other allied laws where the time limit was expiring between 20th March, 2020 to 29th June, 2020 has been extended to 30th June, 2020.

- Rebooking of quarantine cubicles for cancelled consignments in Aquatic Quarantine Facility of Chennai can be done without any additional booking charges.



**TAXATION AND OTHER LAWS
(RELAXATION OF CERTAIN
PROVISIONS) ORDINANCE, 2020**

In order to give effect to the announcements made by the Union Finance Minister *vide* Press Release dated 24.03.2020, regarding several relief measures relating to statutory and regulatory compliance matters across sectors in view of COVID-19 outbreak, the Government has brought in an Ordinance on 31.03.2020 which provides for extension of various time limits under the Taxation and Benami Acts. It also incorporates the extension of time limits specified in the Rules or Notification mentioned in the above acts.

DIRECT TAXES & BENAMI ACT:



1. Last date for filing original as well as revised return of income as per section 139 of the Income Tax Act, 1961 for FY 2018-19 (AY 2019-20) was due on 31st March, 2020 which extends to 30th June, 2020.

2. Linking of Aadhaar – PAN date extended from 31st March, 2020 to 30th June, 2020.



3. The date for making various investment and claiming deduction under Chapter-VIA which includes Section 80C, 80D, 80G, etc. of the Income Tax Act, 1961 has been extended from 31st March, 2020 to 30th June, 2020. Now, the assessee making above investment up to 30.06.2020 is eligible for claiming deduction under chapter VIA-B at the time of filing return of income for FY 2019-20.

4. The date for making investment/construction/purchase for claiming the deduction in respect of capital gains under sections 54 to 54GB of the Income Tax Act, 1961 has been extended from 31st March, 2020 to 30th June 2020.



Therefore, the investment/construction/purchase made up to 30.06.2020 shall be eligible for claiming deduction under the head capital gains at the time of filing return of income for FY 2019-20.



5. The due date for passing of order, notice, intimation approval order, sanction letter, any other document and time limit for completion of proceedings by the authorities under Income Tax Act, Wealth Tax Act, Prohibition of Benami Property Transaction Act, Securities Transaction Tax (STT) law, Commodities Transaction Tax (CTT) Law, Equalization Levy law, Vivad Se

Vishwas law where the time limit is expiring between 20th March 2020 to 29th June 2020 shall be extended to 30th June 2020.

6. For delayed payments of advanced tax, self-assessment tax, regular tax, TDS, TCS, equalization levy during 20.03.2020 to 29.06.2020 if they are paid by 30.06.2020, reduced interest rate of 9% per annum will be charged for this period. Further, no penalty/prosecution shall be initiated for these non-payments.



7. Under Vivad se Vishwas Scheme, the date has also been extended up to 30.06.2020. Hence, declaration and payment under the Scheme can be made up to 30.06.2020 without paying 10% amount as additional payment.

8. The date for commencement of operation for the SEZ units for claiming deduction under section 10AA of the Income Tax Act, 1961 has also extended to 30.06.2020 for the units which have received necessary approval by 31.03.2020 in accordance with the provisions of the Special Economic Zones Act, 2005.



INDIRECT TAXES:



1. Last date of furnishing of the Central Excise returns due in March, April and May 2020 has been extended to 30th June, 2020.
2. The due date for passing of order, notice, intimation approval order, furnishing returns, sanction letter, any other document and time limit for completion of proceedings by the authorities under the Central Excise Act, 1944, the Customs Act, 1962, Service Tax and rules made thereunder where the time limit is expiring between 20th March 2020 to 29th June 2020 has been extended to 30th June 2020.
3. The date for making payment to avail of the benefit under Sabkha Vishwas Legal Dispute Resolution Scheme 2019 has been extended to 30th June 2020 thus giving more time to taxpayers to get their disputes resolved. No interest for this period shall be charged if paid by 30th June, 2020.



In addition to the extension of time limits as stated above, an enabling section 168A of CGST Act, 2017 has got inserted empowering the Government to extend due dates for various compliances inter-alia including statement of outward supplies, filing refund claims, filing appeals, etc. specified, prescribed or notified under the Act on recommendations of the GST Council.

DONATION TOWARDS “PM CARES FUND”:



A special fund “Prime Minister’s Citizen Assistance and Relief in Emergency Situations Fund (PM CARES FUND)” has been set up for providing relief to the persons affected from the outbreak of Corona virus. The treatment to PM CARES Fund will be same as available to Prime Minister

National Relief Fund and **shall be eligible for 100% deduction under section 80G of the Income Tax Act,1961. Further, the limit on deduction of 10% of gross income shall also not be applicable for donation made under this Fund.**

As the date for claiming deduction u/s 80G under IT Act has been extended up to 30.06.2020, the donation made up to 30.06.2020 shall also be eligible for deduction from income of FY 2019-20. Also, any person including corporate paying concessional tax on income of FY 2020-21 under new regime can make donation to PM CARES Fund up to 30.06.2020 and can claim deduction under section 80G against income for FY 2019-20 and this donation shall not make assessee lose his eligibility of paying tax at concessional rate under new regime for FY 2020-21.



PART II: FEMA UPDATES
RBI ALERT – EXTENSION OF TIME
FOR EXPORTS

The Reserve Bank of India ('RBI'), vide a press release and AP DIR circular no. 27 dated 01 April 2020 announced measures to deal with economic fallout of COVID-19 for exporters. RBI relaxed export repatriation limits from nine months to 15 months.

Below is the summarized form of press release and AP DIR circular dated 01.04.2020 of the RBI:

- Presently the regulations in connection with the Export of Goods and Services provides that the exporter (including units in Special Economic Zones (SEZs), Status Holder Exporters (SHEs), Export Oriented Units (EOUs), Units in Electronic Hardware Technology Parks (EHTPs), Software Technology Parks (STPs) & Bio-Technology Parks (BTPs)) must realise and repatriate the full value of exported goods / software / services to India **within a period of nine months** from the date of export.
- In view of disruption caused due to COVID-19 pandemic, RBI has relaxed the time period for realisation and repatriation of proceeds from all exports of goods / software / services, made on or up to 31 July 2020, by extending it to **fifteen months** from the date of export.
- All the other provisions of Export of Goods and Services shall remain unchanged.

MCA UPDATE

**COMPANIES FRESH START
SCHEME 2020**



PART III: COMPANIES ACT UPDATES
COMPANIES FRESH START
SCHEME, 2020

As part of the Government's efforts to provide relief to law abiding companies in times of the COVID-19 pandemic, they have allowed them to make a fresh start on a clean slate by giving them a first of its kind opportunity through **Companies Fresh Start Scheme, 2020**. This scheme will allow entities to make good on any defaults related to the statutory filings which includes Annual Return, Financial Statements and various other documents, returns and statements which are to be filed on the MCA-21 registry. This scheme as notified by MCA vide Circular 12/2020 issued on 30.03.2020.

The key highlights of the circular are as under:

Definition:

A **"Defaulting Company"** means a company defined under the Companies Act, 2013 and which has made a default in filing of any documents, statements, returns, etc. including statutory documents on the MCA-21 registry.

Applicability

Any defaulting company, as defined above, is allowed to file belated documents which were due for filing on any given date in accordance with the provisions of this scheme.

Time period

This scheme shall be applicable **from 1st April, 2020 to 30th September, 2020**.

Manner of payment of normal fees for filing of belated documents

Every defaulting company shall be required to pay normal fees for belated filing of documents in accordance with the Companies (Registration Offices and Fee) Rules, 2014 on the date of filing and **no additional fees shall be payable on such delayed filing**.

Immunity under this Scheme

An important factor to note here is **immunity from prosecution and proceedings will only be provided to the extent of imposing penalty that pertains to delay in filing of belated documents**. No immunity shall be granted in case of imposition of any other

penalty for a substantive violation of law in according with the Companies Act and the rules made thereunder.

Withdrawal of appeal against any prosecution or proceedings for imposing penalties

If the company has appealed against any order of prosecution for penalty passed by the competent court or adjudicating authority then the company first needs to withdraw the appeal and furnish the proof of withdrawal to avail immunity in CFSS 2020 scheme.

The order of the adjudicating authority passed but the appeal against the order could not be filed

Every defaulting company for whom the last date for filing of an appeal against the order of the adjudicating authority falls between 1st March, 2020 to 31st May, 2020 **shall be granted an additional period of 120 days from such last date for filing an appeal before the concerned Regional Directors.**

During this additional period of 120 days, no prosecution can be initiated on the company or its officers till the extent the prosecution is related to any delay in filing of any documents statement or returns in the MCA-21 registry.

Immunity Certificate

The application for seeking immunity in relation for filing of belated documents is to be filed in Form CFSS-2020 without any fees. This application has to be filed before the expiry of 6 months from the date of closure of the Scheme. Based on the declarations made in Form CFSS-2020 and the documents filed under this scheme, an immunity certificate shall be issued by the designated authority.

After the receipt of the immunity certificate, the designated authority concerned shall withdraw the prosecutions pending before the concerned Courts and the proceedings of adjudication with respect of penalties imposed for delay in filing of belated documents.

Immunity Certificate shall not be granted to companies for which the Court of adjudication authority has already passed an order and the time for appeal has already expired before the start of this scheme.

Exceptions to the Companies Fresh Start, 2020 Scheme

- Companies against which action for final notice for **striking off** the name u/s 248 of the Companies Act, 2013 has been initiated.
- Companies who have made an application for action of **striking off** their name from the register of companies.
- Companies who have **amalgamated** under a scheme of arrangement or compromise.
- Companies who have filed an application for obtaining **Dormant Status** u/s 455 of the Companies Act, 2013
- **Vanishing** Companies
- Companies where **increase in authorised capital** is involved and/or documents related to **charge** are to be filed.
- Companies that are marked as **“Under CRIP”** or **“Liquidation”** under Companies Act, 2013 or under Insolvency and Bankruptcy Code, 2016.

Scheme for Inactive Companies

Every defaulting company, while filing for immunity certificate can **simultaneously either apply to get themselves declared as Dormant Company** u/s 455 of Companies Act, 2013 by filing Form MSC-1 **or apply for striking off their name from the register of companies** by filing Form STK-2.



NIL OR LOWER RATE DEDUCTION OF TDS

PART IV: DIRECT TAX UPDATES

UPDATES ON LOWER DEDUCTION CERTIFICATE

The COVID-19 pandemic has, apart from the health hazard, created an unprecedented disruption to the world economy. In the last few days, the Government has announced certain measures such as extending the deadlines for compliance and relaxation of certain provisions under various Acts.

Recognizing the disruption caused due to COVID-19 pandemic in functioning of most of the sectors including the Income Tax Department, the Central Board of Direct Taxes (CBDT) issued a notification on 31.03.2020 easing the process of issue of certificates for lower rate/nil deduction/collection of TDS or TCS with respect to FY 2020-21. Also considering the constraints of field officers in disposing of applications for lower or Nil rate of TDS/TCS for F.Y.2020-21 and to mitigate the hardship caused to taxpayers, the CBDT **has extended a major relief to taxpayers, as the validity of certificate is extended to June 30,2020**

Directions /clarifications covered in notification are tabulated for ready reference:

Case	Taxpayer to whom directions/clarifications are applicable	Directions/clarifications
1	<p>a. Taxpayer who have filed application for lower/nil deduction of certificate for F.Y.2020-21 and whose applications are pending for disposal and</p> <p>b. Taxpayer has been issued such certificate for F.Y.2019-20.</p>	<p>✓ Certificate issued for F.Y.2019-20 shall continue to apply till 30.06.2020.</p> <p>✓ If application is disposed by Assessing officer before 30.06.2020 then the new certificate shall be applicable from the date determined in the certificate.</p> <p>✓ Transactions and deductors/collectors to whom the lower rate of deduction will be applicable shall be the same as determined in the certificate issued for F.Y.2019-20.</p>
	<p>a. Taxpayer who could not file application for lower/nil deduction of certificate for F.Y.2020-21 but</p>	<p>✓ Certificate issued for F.Y.2019-20 shall continue to apply till 30.06.2020.</p> <p>✓ However, Taxpayer needs to apply for certificate as soon as the normalcy is</p>

Case	Taxpayer to whom directions/clarifications are applicable	Directions/clarifications
	b. Taxpayer has been issued such certificate for F.Y.2019-20.	restored or 30.06.2020 whichever is earlier.
3	<p>a. Taxpayer has not applied for issue of lower/nil deduction of certificate for F.Y.2020-21 and</p> <p>b. Taxpayer has not been issued such certificate for F.Y.2019-20</p>	<p>✓ Taxpayer to send an e-mail to the concerned Tax Officer containing filled up Form 13 along with all documents / information</p> <p>(The procedure shall remain same as before with the modification that the application shall be filed via email and certificate will also be issued via email.)</p>

Withholding tax on Payments to Non-Residents having Permanent Establishment in India:

On Payments to Non-Residents (including foreign Companies) having Permanent Establishment in India and not covered by Sr. No 1 and 2 above, tax on payments made will be deducted at 10% which is inclusive of surcharge and cess on payments till 30.06.2020.

If disposal of application for lower deduction by Assessing officer takes place before 30.06.2020 then the withholding tax shall be applicable at a rate as determined in the new certificate.



**PART V: INDIRECT TAX UPDATES
MEASURES ANNOUNCED BY CBIC
IN VIEW OF COVID-19**

In accordance with the announcement made by the Finance Minister on 24.03.2020 and in view of the emergent COVID-19 situation and challenges faced by the taxpayers, CBIC has notified various regulatory relief measures which they have provided to the taxpayers via a series of notifications issued on 03.04.2020. The highlights of these measures are:

1. Levy of Interest and Late Fees for delayed filing of Form GSTR 3B

Turnover Criteria	Tax Period	Due Date for Filing	Rate of Interest	Late Fees	Condition
> Rs. 5 crores	Feb-20	20 th March 2020	Nil for the first 15 days. 9% p.a. thereafter	Nil	If GSTR 3B is filed before 24 th June, 2020
	Mar-20	20 th April 2020			
	Apr-20	20 th May 2020			
> Rs. 1.5 crore and <= Rs. 5 crores	Feb-20	22 nd /24 th March 2020	Nil	Nil	If GSTR 3B is filed before 29 th June, 2020
	Mar-20	22 nd /24 th April 2020			
	Apr-20	22 nd /24 th May 2020			If GSTR 3B is filed before 30 th June, 2020
<= Rs. 1.5 crore	Feb-20	22 nd /24 th March 2020	Nil	Nil	If GSTR 3B is filed before 30 th June, 2020
	Mar-20	22 nd /24 th April 2020			If GSTR 3B is filed before 3 rd July, 2020
	Apr-20	22 nd /24 th May 2020			If GSTR 3B is filed before 6 th July, 2020

If the returns are filed after the dates specified above, then interest **(at 18% p.a.)** and late fees **(Rs. 50/- per day)** will be applicable as per the provisions of the Act.

2. Late Fees in case of delayed filing of Form GSTR 1

The late fees chargeable on delayed filing of Form GSTR 1 for the months of March, 2020, April, 2020 and May, 2020 and for the quarter ending March, 2020 is waived off provided that the Form GSTR 1 is submitted on or before 30th June, 2020.

3. Cumulative adjustment of ITC to the extent of 110% of ITC available in GSTR 2A

The ITC that can be claimed every month through Form GSTR 3B is restricted to 110% of the ITC available in GSTR 2A as per Rule 36(4) of CGST Rules, 2017. The Government has provided relief to the taxpayers in this case by allowing a cumulative adjustment of the restriction of ITC claimed in the months from February, 2020 to August, 2020 in the return for the month of September, 2020.

4. Due Date of Form GSTR 3B for the month of May, 2020

Turnover	State of Principal Place of Business	Existing Due Date	Extended Due Date
> Rs. 5 crores	Taxpayers of all States	20 th June, 2020	27 th June, 2020
<= Rs. 5 crores	Taxpayers of Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, the Union territories of Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands or Lakshadweep	22 nd June, 2020	12 th July, 2020
	Taxpayers of Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand or Odisha, the Union territories of Jammu and Kashmir, Ladakh, Chandigarh or Delhi	24 th June, 2020	14 th July, 2020

5. Extension for completion of assessment or proceedings

Due dates for completion or compliance of any action for the purpose of completion of any proceeding or issuance of notice, intimation, notification, sanction, approval or filing of any appeal or reply under GST Law where the time limit of the same was expiring between 20th March, 2020 to 29th June, 2020 has been extended to 30th June, 2020.

6. Extension of Due Date of other Forms

Form	Extended Due Date
Form GST CMP - 02 for taxpayers opting for composition scheme in accordance with Section 10 for FY 2020-21	30 th June, 2020
Statement in Form ITC - 03 containing details of stock held on the date of conversion from normal registered person to composition taxable person for FY 2020-21	31 st July, 2020
Statement Form GST CMP - 08 containing details of self-assessed tax for the quarter ending 31 st March, 2020	7 th July, 2020
Form GSTR 4 for the quarter ending 31 st March, 2020	15 th July, 2020

7. Validity of E-Way Bill

The validity of an E-Way Bill which has been generated under Rule 138 of CGST Rules, 2017 and if it's period of validity expires between 20th March, 2020 and 15th April, 2020, shall be deemed to be extended till 30th April, 2020.



Date **EXTENDED**

SUMMARY OF DUE DATES EXTENTIONS AS A COVID 19 RELIEF MEASURE

I. DIRECT TAX

Sr.no	Particulars	Due Date	Revised Due Date
1.	Belated/Revised Income Tax Return (F.Y. 2018-19)	31 st March, 2020	30 th June, 2020 Refer Note. 1
2.	Aadhar-PAN Linking	31 st March, 2020	30 th June, 2020
3.	Vivad se Vishwas Scheme	31 st March, 2020	30 th June, 2020 Refer Note. 2
4.	Filing of Form 15G/H	30 th April, 2020	30 th June, 2020
5.	Payment of TDS for March'20	30 th April, 2020	No Revision Refer Note 3
6.	Filing of TDS Returns for Q4 (F.Y. 2019-20)	31 st May, 2020	30 th June, 2020
7.	Payment of TCS for March'20	7 th April, 2020	No Revision Refer Note 3
8.	Filing of TCS Return for Q4 (F.Y. 2019-20)	15 th April, 2020	30 th June, 2020
9.	Statement of Financial Transaction (Form 61A)	31 st May, 2020	30 th June, 2020
10.	Issue of Form 16 /16A	15 th June, 2020	30 th June, 2020
11.	Completion of any proceedings or passing of any order or issuance of any notice, intimation, notification, sanction or approval by any authority, commission, tribunal, etc. or filling of any Appeal, reply, or application of furnishing of any report, document, statement , return , etc. under: <ul style="list-style-type: none"> ✓ Income Tax Act,1961; ✓ Wealth Tax Act,1957; ✓ Prohibition of Benami Property Transaction Act, 1988: ✓ Direct Tax Vivad Se Vishwas Act, 2020 	Any date between 20 th March 2020 to 29 th June 2020	30 th June, 2020
12.	Investment u/s Chapter VI-A (i.e 80C, 80D, 80G, etc.) including for Donation in PM CARES FUND. (F.Y. 2019-20)	31 st March, 2020	30 th June, 2020

Sr.no	Particulars	Due Date	Revised Due Date
13.	Making of Investment, payment, acquisition, Purchase, Construction for the purpose of claiming benefit / deduction in capital gain u/s 54 to 54GB of IT Act'1961 (F.Y. 2019-20)	31 st March, 2020	30 th June, 2020
14.	Commencement of operation for SEZ for claiming deduction u/s 10AA of IT Act,1961 (F.Y. 2019-20)	31 st March, 2020	30 th June, 2020

Important Points:

- ✓ **Note 1:** Payment of tax can be made upto 30th June, 2020 with interest of 0.75% instead of 1% per month or part thereof.
- ✓ **Note 2:** No additional 10% charge for disputed and 20% for disputed penalty, interest, fees, etc from 1st April, 2020 to 30th June, 2020. The same will be payable from 1st July, 2020 onwards
- ✓ **Note 3:** Payment of tax can be made upto 30th June, 2020 with interest of 0.75% instead of 1.5% per month or part thereof

II. INDIRECT TAX

Sr.no	Particulars	Period	Due Date	Revised Due Date	Interest	Late fee
For Turnover more than 5 crores						
1.	GSTR-1	February 2020	11 th March, 2020	No Revision	No Change	No Change
		March 2020	11 th April, 2020	30 th June, 2020	N.A.	N.A.
		April 2020	11 th May, 2020			
		May 2020	11 th June, 2020			
2.	GSTR-3B	February 2020	20 th Mar, 2020	24 th June, 2020	Nil for first 15 days from the due date, and 9 % thereafter if GSTR-3B filed by 24-06-2020	Nil if GSTR-3B filed by 24-06-2020
		March 2020	20 th April, 2020			
		April 2020	20 th May, 2020			
		May 2020	20 th June, 2020			
3.	GST Audit and Annual Return	2018-19	31 st Mar, 2020	30 th June, 2020	No change	No change
For Turnover between 1.5 crores to 5 crores						
4.	GSTR-1	February 2020	11 th Mar, 2020	No Revision	No Change	No Change
		March 2020	11 th April, 2020	30 th June, 2020	N.A.	N.A.
		April 2020	11 th May, 2020			
		May 2020	11 th June, 2020			
5.	GSTR-3B	February 2020	20 th Mar, 2020	29 th June, 2020	Nil if GSTR-3B filed by 29 th June	Nil if GSTR-3B filed by 29 th June
		March 2020	20 th April, 2020			
		April 2020	20 th May, 2020	30 th June, 2020	Nil if GSTR-3B filed by 30 th June	Nil if GSTR-3B filed by 30 th June
		May 2020	20 th June, 2020	12 th July, 2020	No Change	No Change
6.	GST Annual Return (If > Rs. 2 crores)	2018-19	31 st March, 2020	30 th June, 2020	No Change	No Change

Sr.no	Particulars	Period	Due Date	Revised Due Date	Interest	Late fee
For Turnover less than 1.5 crores						
7.	GSTR-Quaterly	January 2020 to March 2020	30 th April, 2020	30 th June, 2020	N.A.	Nil if GSTR filed by 30 th June, 2020
8.	GSTR-3B	February 2020	20 th Mar, 2020	30 th June, 2020	Nil if GSTR-3B filed by 30 th June	Nil if GSTR-3B filed by 30 th June
		March 2020	20 th April, 2020	3 rd July, 2020	Nil if GSTR-3B filed by 3 rd July	Nil if GSTR-3B filed by 3 rd July
		April 2020	20 th May, 2020	6 th July, 2020	Nil if GSTR-3B filed by 6 th July	Nil if GSTR-3B filed by 6 th July
		May 2020	20 th June, 2020	14 th July, 2020	No Change	No Change
Other Forms						
9.	GST CMP - 02	F.Y. 2020-2021	31 st March, 2020	30 th June, 2020	Nil	Nil
10.	ITC – 03	F.Y. 2020-2021	31 st May, 2020	31 st July, 2020	Nil	Nil
11.	GST CMP – 08	January 2020 to March 2020	18 th April, 2020	7 th July, 2020	Nil	Nil
12.	GSTR 4	January 2020 to March 2020	30 th April, 2020	15 th July, 2020	Nil	Nil

III. OTHER STATUTORY COMPLIANCES:

Sr.no	Particulars	Due Date	Revised Date
1.	Provident Fund for March'20	15 th April, 2020	No Revision
2.	Profession Tax for March'20	20 th April, 2020	No Revision
3.	ESIC Contribution (Feb & March 20)	15 th Mar / 15 th April 20	15 th April, 20/ 15 th May, 20
4.	Export Realization till 31 st July, 2020	Within 9 months from export	Within 15 months from exports
5.	Companies Fresh Start Settlement Scheme, 2020	Documents due for filing till March 2020	Can be filed till 30 th September, 2020



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